





1985 Annual Report

The Trustees of Reservations

Conserving the Massachusetts Landscape

572 Essex Street Beverly, Massachusetts 01915 Telephone: (617) 921-1944

The Trustees of Reservations is a non-profit organization and the largest private owner of conservation land in Massachusetts. It was founded in 1891 to preserve for public use and enjoyment historic places and beautiful tracts of land within the Commonwealth. Today, The Trustees of Reservations owns and manages 69 properties from Berkshire County to Nantucket. They total more than 17,000 acres. The Trustees also protects an additional 5,500 acres with 71 conservation restrictions.

Cover: Members and Friends walk through Noanet Woodlands, Dover.

Officers, Standing Committee and Advisory Council

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Preston H

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Mancheste

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Thomas L

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Note

The lists of Officers, Trustees, Committee members and Staff are as of December 31, 1985.

Full-Time Staff

General Headquarters

Frederic Winthrop, Jr., Director William C. Clendaniel, Deputy Director Davis Cherington. Deputy Director for Land Conservation Caroline D. Standley, Deputy Director for Development Franklyn J. Stevens, Controller and Director of Personnel Wesley T. Ward, Associate Director for Land Conservation Eloise W. Hodges, Associate Director for Public Information Cathleen Creedon, Assistant Director for Development Susan B. McGarvey, Assistant Director for Membership Virginia M. Lawrence. Assistant Director for Planned Giving Robert D. Deblinger, **Ecologist** Robert A. Kreger, Equipment Supervisor Judith Daly, Bookkeeper Marion R. Lynch, Bookkeeper M. Gertrude Malden, General Headquarters Administrative Assistant Elizabeth A. Belmont, Development Secretary Sharon Joy, Contributions and Membership Secretary Kerin A. Donovan, General Headquarters Secretary Joan Watts. Telephone Receptionist

Field

Thomas S. Foster, Southeast Regional Supervisor Wayne N. Mitton, Northeast Regional Supervisor Stanley I. Piatczyc, Western Regional Supervisor

Stephen E. Bassett, Charles River Valley Superintendent Richard J. Bellevue, Coskata-Coatue Wildlife Refuge Manager James Caffrey. Williamstown Superintendent Thomas L. P. Chase, Chilmark-West Tisbury Superintendent Robert H. Fountain, Chappaquiddick Superintendent Michael S. Gormley, Ipswich Superintendent Bruce Harrison. Windsor Superintendent Stephen E. McMahon, Stockbridge Superintendent Robert Murray, Andover-North Andover Superintendent Richard O'Brien. Central Region Superintendent Walter A. Prisby, Crane Wildlife Refuge Manager Larry J. Simpson, Cape Ann Superintendent Albert H. Yalenezian. South Shore

Superintendent

Joshua Burch, Stockbridge Maintenance Deborah Cross, Ashlev House Hostess Douglas Cross, Bartholomew's Cobble Warden-Naturalist Mark DeMaranville, **Bryant Homestead** Warden Pamela Fenn. The Old Manse Administrator Neil R. Jordan, Jr. Cape Ann Assistant Superintendent Marcel LaJeunesse, Andover-North Andover Maintenance Harry L. Mears, Crane Memorial Reservation Chief Ranger Edward F. Paquin, Crane Memorial Reservation Maintenance Supervisor Delphine M. Phelps, Western Historic House Administrator/ Secretary Peter Pinciaro. **Ipswich** Assistant Superintendent David P. Plante. Windsor Maintenance David W. Rimmer, Crane Memorial Reservation Land Management Foreman Stephen Yonaitis, South Shore Maintenance

Report of Activities 1985

The Annual Report of the Standing Committee for 1892 stated that The Trustees of Reservations "is the reliable and permanent body to which the ownership and the care of precious places may safely be entrusted." Has The Trustees been doing its job? The answer is a resounding "yes!"

Over the 95 years of our existence, The Trustees of Reservations has been that "reliable and permanent body" to which scores of individuals and communities have entrusted their land. Working with landowners, town and state agencies, The Trustees has facilitated the preservation of numerous beautiful and historic places. In recent years, under the remarkable leadership of former Director Gordon Abbott, Jr., the organization grew dramatically — many more acres were conserved, members recruited, programs begun and dollars raised.

As your new Director, committed to maintaining this momentum, I feel the most important of Gordon's many contributions has been the quality of the professional staff who came to work for him and the dedication of the many men and women who were inspired to volunteer their time for The Trustees of Reservations.

Thanks in great measure to this legacy, the reports that follow tell the story of a most successful year. Deputy Director William C. Clendaniel, who did an outstanding job as Acting Director in 1984, reviews the substantial accomplishments of the property management staff; Deputy Director for Land Conservation Davis Cherington recapitulates an outstanding year for land preservation; and Deputy Director for Development Caroline Standley reports more dollars raised in 1985 than ever before. On an operating basis the year ended with a small surplus. Investments, memberships and property receipts all climbed significantly, and, except for unforeseen increases in liability insurance premiums and deer management expenses, costs were kept in check.

Deer Management Program The successes have not always come easily. In particular, the over-population of deer at the Crane properties has not readily lent itself to simple solutions. But our management of this controversial issue has been an excellent example of the careful approach that has made The Trustees so fundamentally strong over the years. The



Director Fred Winthrop cuts the ribbon for the new bridge at Mytoi.

approach can be succinctly stated: get the best advice available, consider the alternatives, decide on a plan, inform and enlist the support of our constituency, proceed resolutely. Notwithstanding the preponderance of scientific and public opinion which recognizes the need for a major reduction in the size of the herd, The Trustees of Reservations was forced in 1985 to defend itself twice in court and once before the legislature. In each instance our arguments carried the day. The program has gone forward, and the herd will soon achieve a level which can be adequately supported

by the available habitat.

Protecting Conservation Restrictions

The Trustees of Reservations has also been compelled to challenge an unfortunate decision of the Massachusetts Supreme Judicial Court, which threatens to invalidate 19 of our own conservation restrictions and many others statewide. The call to arms was sounded by The Trustees, and the result has been gratifying. Fourteen national, state and local environmental agencies joined in our *amicus curiae* brief. As this report was being sent to the printer, we received word that we have been granted a rehearing.

Needless to say, appearing in court is not an activity The Trustees seeks out or embraces with any great pleasure. This type of involvement is likely to recur in the years ahead, however. For as the organization and the community that surrounds it grow, management problems become more complex, and the need to be more assertive in our stewardship intensifies.

Similarly, The Trustees of Reservations is becoming perforce more actively involved in a number of statewide land issues. In 1985 the Public Issues Committee, ably chaired by Marion Thornton, successfully promoted land bank legislation for Martha's Vineyard. Also supported by this Committee, long sought legislation was passed eliminating the need for rerecording conservation restrictions every 30 years.

The need of The Trustees of Reservations to assume a heightened public profile has a parallel in its land conservation efforts. Increasingly, The Trustees has had to enter the marketplace and compete for land. With land prices rising at unprecedented levels, gifts

Limited Development

"The protection of Provisset Form is the success story for 1985."

of land or donations of conservation restrictions are coming to us less frequently than they once did. Limited development of the less environmentally significant portions of threatened parcels, therefore, is often the only approach available to save them.

A Success Story

The protection of Powisset Farm in Dover is the limited development success story for 1985, and I call your attention to Davis Cherington's description of it on page 13. In this case the protection of some 106 acres of prime farmland was possible with the sale of just five new house lots. Without the involvement of The Trustees of Reservations, the probable alternative would have been replacement of the farm with up to at least three times that number of house lots. The triumph of the Powisset Farm project is primarily the result of the competence and hard work of The Trustees' land conservation staff, an active real estate market and strong local support.

Working with Others

Another vitally important ingredient to this project, as well as in all of The Trustees' limited development projects, has been the involvement of the Massachusetts Department of Food and Agriculture, which is planning to buy an agricultural preservation restriction on the farm. Dealing cooperatively with government agencies has become an important and recurring element in The Trustees' overall game plan. At this writing we are joining forces with the Department of Environmental Management and The Nature Conservancy on the Mashpee River; we are negotiating with the National Park Service as the Appalachian Trail finds its way through Tyringham; and, of course, the deer management program is being monitored on a regular basis by the Commonwealth's Division of Fisheries and Wildlife. Saving and managing important pieces of land cannot always be done singlehandedly.

In short, the work of The Trustees of Reservations must of necessity become more active than passive, more public than private. The Trustees continues to be that "reliable and permanent body to which ownership and the care of precious places may be safely entrusted." The standard of property maintenance carries on at an impressive level. We must not forget, however, another valued tradition — our responsibility to be leaders and advocates for environmentally sound land use in the Commonwealth. Whether in the marketplace, in the courts, or before the legislature, The

"The Trustees must become more active than passive, more public than private."

Trustees of Reservations today is striving to meet the challenge of conservation in an increasingly urban environment.

Frederic Winthrop, Jr. Director

The Properties

The management of our 69 properties — for their preservation and use by an ever-growing number of the public — provided considerable challenges and resulted in significant accomplishments for staff and volunteers alike in 1985.

Carrying out our primary purpose of preservation were continuing projects at Crane Memorial Reservation to study and mitigate the impacts of human visitation and the overpopulation of deer. David Rimmer was hired in January, 1985 as Land Management Foreman to help the staff implement the recommendations of Dr. Paul Godfrey of the University of Massachusetts, which included building ramps over the dunes for people and vehicles and installing fencing and expanding interpretive programs. The public's enthusiastic response was gratifying.

Far more time-consuming but ultimately just as successful, as the Director has stated, was the substantial thinning of the deer herds, both at Crane Memorial Reservation and Crane Wildlife Refuge, in accordance with the recommendations of our consultant, Professor Aaron Moen of Cornell University, and the Massachusetts Division of Fisheries and Wildlife. Skillfully directed by Northeast Regional Supervisor Wayne Mitton, the marksman program was carried out in March and April under the watchful eyes of the Massachusetts Society for the Prevention of Cruelty to Animals and the Animal Rescue League of Boston, as well as the media. It was generally acknowledged to have been humane.

In November and December the limited, controlled public hunt required by the Division of Fisheries and Wildlife made an even greater impact on the number of deer. Mr. Mitton was considera-

Preservation

Halibut Point Reservation, Rockport



bly aided by the expertise of The Trustees' newly hired Ecologist, Robert D. Deblinger, a PhD candidate at Colorado State University and a wildlife biologist with many years of experience. All of us benefited as well from the experience of the Institute of Ecosystems Studies at the Cary Arboretum, New York Botanical Garden.

Once again staff and financial resources had to be expended to defend The Trustees successfully against a suit brought by The Fund for Animals, Inc., and countless additional staff and volunteer hours were spent in defending The Trustees' position before municipal boards, state agencies and the media. While the problems of overpopulation, habitat destruction and Lyme disease are by no means solved, we have at last been able to address them in a substantial and responsible way.

Other preservation projects included continuing study of vegetation management at Wasque and the ongoing tern projects at Crane Beach, Wasque, Cape Poge Wildlife Refuge and Coskata-Coatue Wildlife Refuge. The dump at Misery Islands was at last covered over, and substantial funds were raised to install an underground watering system for the Sedgwick Gardens at Long Hill.

The preservation of the museum house collections was aided by grants from the Massachusetts Council on the Arts and Humanities for restoration at the Stevens-Coolidge Place, from the Society for the Preservation of New England Antiquities for a furniture conservation study at the Stevens-Coolidge Place and from the Institute of Museum Services for studies of the management of the Ashley House, Naumkeag and the Mission House.

Ecology Program Few of our programs can be sustained without the attention and expertise of staff. If the travail associated with the deer management issue at the Crane properties had any positive result, it was the impetus it gave The Trustees to hire a qualified staff person to deal both with wildlife management issues and the many other ecological challenges facing any landowner with extensive and diverse holdings such as ours. While many staff members and volunteers have expertise in certain ecology areas, the arrival of Robert D. Deblinger in November was designed to give an on-going sense of direction and coordination to our ecology programs and their needs at a senior level. As we look back at 1985 in the years ahead,



Monument Mountain Reservation, Great Barrington

the commitment of resources to the Ecology Program may be seen to have had the most far-reaching impact on our property management of anything we did.

A considerable amount of effort is spent every year in defending our properties from assaults beyond their boundaries. At Whitney & Thayer Woods we worked to defeat a proposal to build a nursing home on Turkey Hill, at World's End to modify a zoning by-law allowing high rise towers in Hull. We joined in the successful effort to persuade the Air Force not to build microwave towers in the vicinity of Bear Swamp. Negotiations with Sandcastle Associates continue to try to mitigate the impact of a 240-unit condominium development adjacent to the Mashpee River Reservation. Finally, as the Director has noted, we spearheaded a major legal effort to overturn the Supreme Judicial Court's decision in *Medfield v. Parkinson*. The outcome of this effort is still in doubt, but it highlights the importance of having a healthy conservation restriction defense fund. Ours, now somewhat depleted, presently stands at \$49,421.

In Defense of Our Properties

Most significant was the publishing of the revised *Guide to Properties*, with expanded directions on how to find them. Copies are available to all members. Maps for Whitney & Thayer Woods, Rocky Woods and Noanet Woodlands were also drawn and printed.

Interpretation and Visitor Services

The Agassiz Rock Local Committee produced a handsome brochure for that property, and the Naumkeag booklet was reprinted. A photography contest generated interest in the properties and several lovely new pictures for our use. Finally, the installation of public bathrooms at the Stevens-Coolidge Place was completed, thanks to grants from the Nathaniel and Elizabeth P. and Abbott and Dorothy H. Stevens Foundations and Martha Ondras, architect.

Although both Field Farm and Noanet Woodlands came to us in 1984, much of 1985 was spent in bringing them into The Trustees' management system. New staff was hired, local committees formed, regulations adopted and management programs begun. At Swift River, as well, our other most recent property, extensive trail

Other Developments

Deputy Director Bill Clendaniel (left) visits with Carter Brown, Director of the National Gallery (Washington) and Angus Stirling, Director-General of the National Trust (England & Wales) at Knole. Kent.



Courtesy of the National

and field clearing took place, thanks in large part to the efforts of Central Regional Committee member Robert A. Clark.

In February the Pamet River Reservation, 20 acres of salt marsh in Truro, was conveyed to the Truro Conservation Trust subject to a reverter clause if the Trust no longer wished the property and to a condition that the property be kept in its natural and open condition. This transfer was made with the enthusiastic consent of the surviving donor of the property.

Along with Thomas B. Foster's assignment as Regional Supervisor for Martha's Vineyard, as of January 1, 1986, The Trustees' presence on the island was strengthened by the appointment in September of the first full-time Chilmark-West Tisbury Superintendent, Thomas L.P. Chase. With his life-long knowledge of Martha's Vineyard and deep interest in the natural world, Tom has already begun a series of exciting new programs at Long Point Wildlife Refuge.

Ties with our offspring, the National Trust in England and Wales and the National Trust for Scotland, were strengthened in June by my visit to several of their properties and meetings with volunteers and staff, including the Directors-General of both organizations.

The death of Mrs. Dorothy Budd in June, the widow of Col. Arthur Budd, donor of Notchview, ended an era at the property's main house. Under the terms of Col. Budd's will, Smith College has the right to use the house with The Trustees providing maintenance. Negotiations with Smith College are underway.

Negotiations are likewise underway with the Castle Hill Foundation concerning its use of Castle Hill and the surrounding grounds. With both organizations agreeing that the present arrangements were unsatisfactory, The Trustees formally terminated, with 18 months notice, the Memorandum of Understanding between it and the Foundation.

Negotiations also continue with the National Park Service concerning its purchase of footpath and scenic preservation easements for the Appalachian Trail at Tyringham Cobble Reservation.

William C. Clendaniel Deputy Director



Paul property, Worthington, a farmland preservation project

Sloise Hodge

Land Conservation

1985 was a year of intensive activity for The Trustees' land conservation program. We acquired for permanent preservation eight properties, totaling 330.33 acres, acquired a partial interest in an additional 75 acres and protected 149.68 acres with seven conservation restrictions and 80.1 acres with three agricultural preservation restrictions. A brief description of each acquisition and restriction appears on pages 20 and 21. Although The Trustees employs a variety of innovative techniques for conserving open space, we continue to depend primarily on gifts of land and restrictions. The Trustees is thus deeply indebted to every donor.

The year was unusual in that three major acquisitions were purchases by The Trustees rather than donations or bequests. The credit for these acquisitions goes to many committed volunteers and generous donors who enabled The Trustees to raise \$166,000 to cover the purchase of these properties and to establish modest endowments supporting their management.

The land conservation program is guided by priorities established by the Standing Committee in 1984. These are planning for bequest properties, protecting inholdings and properties adjacent to The Trustees' reservations, and negotiating and processing gifts of land and conservation restrictions.

Supplementing these priorities, the Standing Committee in 1985 adopted the following Land Conservation Project Areas. The first seven contain significant cores of property already protected by The Trustees, thereby providing an opportunity to expand the protected area through the use of agricultural preservation restrictions or conservation restrictions as well as outright acquisitions. Within the Worcester County area, where The Trustees is building support and membership, we are searching for a suitable new reservation.

- Crane Memorial Reservation and the Crane Wildlife Refuge, Ipswich and Essex
- Charles River Corridor in Dedham, Needham, Dover, Medfield, and Millis

Land
Conservation
Priorities and
Project Areas

Jeff Parsons, Pam Bloedel Weatherbee and Director Fred Winthrop dedicate Field Farm, Williamstown,



- William Cullen Bryant Homestead and the hilltop farm landscape of Cummington and Worthington
- Field Farm and the agricultural landscape of South Williamstown
- Martha's Vineyard, especially Chappaquiddick and areas surrounding Long Point Wildlife Refuge and Menemsha Hills Reservation
- Whitney and Thayer Woods, Hingham and Cohasset
- Connecticut and Deerfield River Valley agricultural landscape in Sunderland and Deerfield
- Worcester County, particularly the Central and Northern sections

By concentrating its efforts on these project areas. The Trustees hopes to carry on its tradition of effective leadership in land conservation.

Bequest Properties

Since June, 1984, The Trustees has been carefully reviewing physical and financial arrangements for nine properties expected to come to The Trustees by bequest. Two of these properties, Noanet Woodlands in Dover and Field Farm in Williamstown, came to The Trustees in 1984 and were opened to the public as reservations in 1985. In both cases, efforts were launched to augment their endowments to ensure adequate income for property management. The remaining seven bequest properties total 1,698 acres. We have met with most of their owners to discuss mutual concerns, future management policy, required staff and equipment, and possible ways for generating sufficient financial support. This project will be completed by the end of 1986.

Inholdings and **Adjacent Parcels**

The land conservation program continued its efforts to acquire or otherwise protect inholdings and parcels adjacent to properties of The Trustees. We are most grateful to the donors of several of these important parcels in 1985 – Joan E. Appleton, Joel A. Goldthwait, J. Graham and Margaret Parsons, Robert and Molly Sziklas, Polly B. Starr, Mary F. Stavros and Jane Whitehill — and to the many donors who contributed funds for the purchase of three properties



Betsey Horowitz

in 1985 — White's Hill, creating the new Stavros Reservation, and additions at the Monument Mountain and Swift River Reservations.

The acquisition of all these properties would not have occurred without the invaluable assistance of many volunteers throughout the Commonwealth, who encouraged landowners to make a gift to The Trustees, led fundraising campaigns or contributed funds. Whether large or small, each of these new additions plays an important role in preserving an existing reservation of The Trustees.

At Cape Poge, using a loan from the Revolving Fund, the Massachusetts Farm and Conservation Lands Trust (MFCLT) purchased a 4.9-acre lot abutting the Refuge and the proposed site for relocation of the Cape Poge lighthouse. The Local Committee was concerned about the visual impact of uncontrolled new construction so near the beach, and offered on short notice to attempt to raise sufficient funds to enable MFCLT to defray its purchase costs and, ideally, to add the parcel to the Refuge. If sufficient funds cannot be raised in 1986, MFCLT will impose architectural and development restrictions and then resell the parcel to repay its loan from the Revolving Fund.

Winchelsea Parcel, Cape Poge

With more than five years of experience, MFCLT has become a leader in applying the technique of "limited development" when acquiring or restricting an entire parcel is impractical or inappropriate. When Powisset Farm in Dover, 188 acres adjacent to Noanet Woodlands, came on the market in early 1985, it was clear that The Trustees could not and should not attempt to preserve the entire property. The Trustees' objectives were:

Powisset Farm, Dover

- to reduce the number of housing lots and to control the type and quality of development along the southern boundaries of Noanet Woodlands;
- to assist the Town in purchasing an attractive wooded knoll for open space purposes and to preserve walking and horseback riding trails for public use;
- to preserve the highest quality farmland at Powisset Farm and to make it permanently available for productive agriculture.

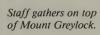
The flat and gently rolling topography and deep, well-drained soils meant that much of the property could have been easily developed. With strong encouragement from the Dover Board of Selectmen, the Dover Conservation Commission and from The Trustees' many friends in the area, the Standing Committee urged MFCLT to purchase the entire property and to carry out only as much development as needed to achieve The Trustees' objectives.

In October, after extended negotiations, MFCLT purchased Powisset Farm from the Estate of Amelia Peabody for \$2,400,000, financed by a mortgage loan from the U.S. Trust Company of Boston, and a loan from the Land Conservation Revolving Fund. Careful planning revealed that The Trustees' objectives could be achieved through the sale of not more than nine single family residential lots, ranging from two to 12 acres, four of them including existing houses. By the end of 1985, MFCLT had sold 33 acres to the Town of Dover for conservation purposes and had sold, or agreed to sell, all but one of the nine lots. In order to complete the project, MFCLT must sell the remaining lot, which includes an early nineteenth-century saltbox house, sell an Agricultural Preservation Restriction on 106 core acres to the Commonwealth, and select a farmer to operate Powisset Farm under a long-term lease.

Powisset Farm has been MFCLT's largest and most complex land conservation project. The support and help of The Trustees' friends in the Dover area have been invaluable, as was the encouragement of the Executors of the Peabody Estate. We hope that Powisset Farm will continue to attract interest in The Trustees' land conservation work and will broaden public understanding and acceptance of the technique of limited development.

Mashpee River Reservation

We assisted Town of Mashpee officials in a plan enabling the Town to acquire 250.4 acres of land slated for vacation home development directly across the River from one of The Trustees' holdings along the River. As a result of this plan and skillful organization by local residents, the Division of Conservation Services awarded a "Self-Help" acquisition grant of \$2,000,000, its largest ever, to the Town. Mashpee voted to match the state's grant with \$1,800,000 in local funds so that the property could be acquired as a permanent conservation area to be managed by the Town. In 1986, The





Trustees will turn its attention to the remaining 35 acres of undeveloped land on the west side of the River, south of Mashpee River Reservation. Our goal is to assure the integrity of the River corridor by whatever means is most practical and appropriate.

The Trustees also gratefully accepted seven generous donations of permanent conservation restrictions. A brief description of each appears on page 26.

In Sunderland, agricultural preservation restrictions were donated by Clarence F. Clark on 80.1 acres of prime agricultural land, much of it bordering the Connecticut River. This is the largest donation of an agricultural preservation restriction in Massachusetts, and it protects very high quality farmland which could have been developed.

The land conservation staff (Deputy Director, Davis Cherington and Associate Director, Wesley Ward) also carry out the activities of The Trustees' innovative affiliate, The Massachusetts Farm and Conservation Lands Trust (MFCLT), whose separate Board of Trustees is appointed by the Standing Committee. Using the Land Conservation Revolving Fund and the Gordon Abbott, Jr. Land Preservation Fund, MFCLT is able to step in quickly to purchase and preserve threatened open space. Unlike properties accepted by The Trustees as permanent reservations, those acquired by MFCLT are usually intended to be resold, with restrictions protecting their scenic, agricultural, ecological, or architectural qualities. With rising land values and increasing development pressures, The Trustees simply cannot own and manage for public use every parcel which should be preserved as open space. Since its founding in 1973 as the "Land Conservation Trust," MFCLT has provided an increasingly well-tested set of techniques for land conservation.

Conservation and Agricultural Preservation Restrictions

The Massachusetts Farm and Conservation Lands Trust

In 1985, MFCLT undertook three farmland preservation projects in cooperation with the Commonwealth's Agricultural Preservation Restriction (APR) program: the Kenneth Paul property, a 100-acre potato farm with a restored historic colonial house in Worthington; Powisset Farm, a 188-acre hay and livestock farm abutting Noanet Woodlands in Dover; and two vegetable-growing parcels totaling 8.8 acres in Sunderland. We hope to complete these projects in

Farmland Preservation Projects "The commitment of resources to the Ecology Program will have far-reaching impact."

1986, bringing to 20 the number of farm parcels MFCLT has purchased, permanently restricted by selling agricultural preservation restrictions to the Commonwealth, and resold to active farmers. They total 1,900 acres, with a total fair market value of over \$8,000,000. MFCLT has sold the restricted farmland at an average price of less than \$1,000 per acre, thus helping farmers to keep this land in productive agricultural use.

Financial Resources and Support

The land conservation program has three main sources of income: The Trustees' annual operating budget, interest earned by the Land Conservation Revolving Fund, and "project fees," which are earned to the extent that revenues from MFCLT's land protection projects exceed their expenses.

The land conservation program relies on the Land Conservation Revolving Fund for two purposes. When authorized by its trustees, MFCLT borrows from the Fund at below-market interest rates to cover the front end costs of acquisition projects, such as option payments, deposits on purchases, appraisal, planning and legal fees. In addition, the land conservation program spends the interest yield on the Fund's balance to cover a portion of its operating expenses. In effect, the Fund serves as a partial endowment for the land conservation program.

Looking Ahead

During 1986, the land conservation program will explore ways for The Trustees to increase its effectiveness in protecting high priority open space and prime agricultural lands within the project areas described above. We hope to work more closely with Regional and Local Committees on the problem of inholding protection so that we will not be caught unprepared by development proposals which would threaten the integrity of one of our properties. Concerned that the agricultural preservation restriction program is approaching the end of its current funding, we plan to work closely with Commissioner August Schumacher and the Massachusetts Department of Food and Agriculture to ensure continued public support for this very effective program. The Trustees will continue to offer its experience in land conservation to cooperating organizations and agencies and to communities, particularly those within the eight land conservation project areas.

Davis CheringtonDeputy Director for Land Conservation



A visit to World's End, Hingham

Development

In 1985 The Trustees raised approximately \$1.5 million from a variety of sources, contributing immensely to the financial strength of the organization.

After the new Director had a chance to travel around the Commonwealth, see the properties and meet many of our members, renewed solicitation was begun over the summer and fall for individual contributions to the Capital Program. Ralph Vogel took up the reins as chairman of the Program, lending his experience as a fundraiser for Harvard to help The Trustees successfully complete its Capital Program by December, 1986.

Capital Fund Raising Program

The Annual Appeal, chaired by Judy Keyes, and The 1891 Society solicitation (gifts of \$1,000 or more), led by Gale Guild, did not reach the goal of \$425,000 but raised \$382,000, approximately the same amount as that raised in 1984.

Annual Appeal

In addition, new friends and old responded generously to the special appeals for land acquisition. The committee for the acquisition of White's Hill, led by Tom Ellsworth, went over the top raising a total of \$71,610; Syd Smithers, assisted by Rush Taggart and Western Regional Supervisor Stanley Piatczyc, raised \$56,104 towards the \$80,000 goal for the 160 acres on Monument Mountain.

Land Acquisition Appeals

At the end of 1985, membership stood at 5,228. Compared to 4,457 a year ago, this represents an increase of 17%. Virtually every Friends group as well as the General Membership increased in 1985, while membership at Long Point, World's End and the Charles River Valley rose dramatically, indicating that more and more people have discovered these unique properties.

Membership

A special membership effort was initiated in Dover when The Trustees assumed management of Noanet Woodlands and undertook the complex conservation project at Powisset Farm. More than 200 Dover families showed their appreciation by becoming new members.

"Membership at Long Point, Volld's End and the Charles River Valley Increased dramatically."

Special Events

Volunteers continued to play the major role in organizing and coordinating spring, summer and fall events on the properties. Some examples included the canoe trip on the Charles River, led by Kate Faulkner; the Summer Solstice walk at World's End, organized by Polly Cowen; the garden party at Naumkeag in July, put on by the Naumkeag Committee chaired by Beverly Hallock, and the picnic at Old Town Hill in Newbury, organized by Bill Plante and Urs Dur.

In addition, a series of receptions to meet Fred Winthrop, the new Director, were held across the state, beginning with a dinner at Boston's Museum of Science in late January. Jeff and Peggy Parsons, Jane Cook and Nancy Claflin hosted cocktail parties at their homes in Stockbridge, Cohasset and Nantucket; Frani Dewey and Saundra Lane hosted a gathering at the Baptist Church in Worcester; the Local Committee staged a picnic at Long Point Wildlife Refuge in June; and Fred and Susie Winthrop opened their house in Ipswich in March to Friends and Local Committee members in the Northeast Region. The Annual Meeting was held in May at Long Hill.

The annual dinner to thank the members of The 1891 Society was held in June at George Lewis' lovely house overlooking the Charles River in Sherborn; the Fall Field Trip, held on Nantucket in October, featured not only Coskata-Coatue Wildlife Refuge but properties owned and protected by other conservation groups on the island.

Caroline D. Standley
Deputy Director for Development

Deaths

We report with great sadness the following deaths:
Katherine Crane of Dalton in March, descendent of William Cullen
Bryant and long-time member of the Homestead's Local Committee, Western Regional Committee member and Trustee; Nathaniel
Harris of Dedham in April, donor of Menemsha Hills Reservation;
Susan Malevesky-Malevitch of Lenox in March, long-time member
and Chairman of the Naumkeag Local Committee; Elliott Perkins
of Newbury in March, donor of a significant portion of Old Town
Hill Reservation and long-time member of the Local Committee;
Mrs. Horatio Rogers of North Andover in November, donor of
Weir Hill Reservation and Chairman of its Local Committee; and



View from White's Hill, Essex

Isadore L.L. Smith of Ipswich in November, long-time friend of the Sedgwick family, an editor of *A Guide to the Sedgwick Gardens* and member of the Long Hill Local Committee.

Grateful thanks were extended to the following retiring members of the Standing Committee and Advisory Council at the Annual Meeting, held at Long Hill in May: Roland B. Greeley, Rita N. Meyer, George Hazzard, Robert Livermore, Charles Lyman and Jane C. Saltonstall. The Trustees welcomed John Callahan, Flora Epstein, R. Lee Fleming, Johanna Harris, Stevin Hoover, Roger B. Hunt, Saundra Lane and Thomas B. Williams as new members of the Advisory Council.

Volunteer Changes

William Windle assumed the chairmanship of the Nominating Committee, while Ralph Vogel became chairman of the Capital Fund Raising Program and Eustace Buchanan chairman of the Corporate Support Program. Wyatt Garfield, Susanna Colloredo-Mansfeld and Thomas B. Williams became chairmen of the Central, Northeast and Southeast Regional Committees, respectively. Beverly Hallock became chairman of the Naumkeag Local Committee and Russell Fessenden chairman of the newly combined Bear Swamp and Chapelbrook Local Committee.

mentioned above, new staff members in 1985 were: George E. Briggs, Jr., Noanet Woodlands Chief Ranger; James Caffrey, Field Farm Superintendent; Patrick Connolly, Charles River Valley Maintenance; Cathleen Creedon, Assistant Director for Development; Judi Daly, Bookkeeper; Kerin Donovan, General Headquarters Secretary; Pamela Fenn, The Old Manse Administrator; Virginia Lawrence, Assistant Director for Planned Giving; Susan

McGarvey, Assistant Director for Membership; and Joan Watts,

Aside from the arrival of the new Director in January and others

Receptionist.

New Staff

Property and Restrictions Acquired by The Trustees of Reservations 1985

Martha's Vineyard Management Region Seven Gates Farm, West Tisbury, 10.69-acre conservation restriction overlooking Vineyard Sound, gift of Charlotte Dyer, bringing to 1136.69 acres the area at Seven Gates Farm protected by restrictions.

Nantucket Management Region Coskata-Coatue Wildlife Refuge, Nantucket, a 55.55% undivided interest in 25 acres of low sand dunes fronting on the Atlantic Ocean, gift of the Backus Trust. When the remaining 44.45% undivided interest is donated in 1986, the Refuge will preserve a total of 988 acres.

Southeast Management Region Weir River Farm, Hingham, 3.94 acres of meadow and woodland on the north bank of the Weir River, gift of Polly B. Starr.

Charles River Protection Program, four adjacent conservation restrictions totalling 55.99 acres on the north bank of the Charles River in Needham near the intersection of Charles River Street and Grove Street, gifts of John and Cynthia Lyman (21.6 acres), the late Helen S. Greenway (23.63 acres), H.D.S. and Joy Greenway (4.21 acres) and Robert L. Scott (6.55 acres). The land consists of both mature forest and open meadow. The Trustees now holds restrictions on the Charles River totalling 356 acres.

Mill Farm, Dover, 40.4-acre conservation restriction protecting a portion of Mill Farm, the residence of the late Amelia Peabody, gift of Miss Peabody's executors under the terms of her will. The restriction provides a development-free buffer on the north side of Noanet Woodlands adjacent to Caryl Park.

Mattapoisett Harbor, Mattapoisett, 42.6-acre conservation restriction protecting 2,200 feet of shorefront, directly across the Harbor from Mattapoisett Village, gift of Rear Admiral Edgar H. Batcheller of Mattapoisett and Washington, D.C.

Fork Factory Brook Reservation, Medfield, 62.75-acre addition, fields and woodland fronting on Main Street and Hartford Street, bequest of Joel A. Goldthwait, bringing Fork Factory Brook Reservation to 134.75 acres.

James N. and Mary F. Stavros Reservation, Essex. The Trustees purchased this 19.9-acre property known as White's Hill from Mrs. Stavros with funds raised in the greater Essex community. Mrs. Stavros generously sold the property at substantially less than fair market value. This property, added to the 53.35 acres of salt marsh given to The Trustees in 1982 by Mrs. Stavros, becomes the 69th reservation. It affords spectacular views of the Essex marshes, Hog Island and Castle Hill.

Northeast Management Region

Appleton Farms Grass Rides, Hamilton, 1.84-acre addition, gift of Joan E. Appleton, bringing the Reservation to 228.34 acres.

Stevens-Coolidge Place, North Andover, 2.3 acres of open field, on Andover Street, gift of Jane Whitehill, bringing the Reservation to 93.8 acres.

Ivison Field, Stockbridge, a 1.7-acre open field on Prospect Street, adjacent to Naumkeag, gift of J. Graham and Margaret Parsons.

Western Management Region

Monument Mountain, Great Barrington, a 160-acre woodland addition on the west side of Monument Mountain, purchased with funds raised locally to protect the property from a proposed intensive condominium development. The Reservation now totals 430.5 acres.

Swift River Reservation, Petersham, 78-acre addition, woodland abutting the southeast corner of the Swift River Reservation with frontage on Valley Road and Route 122, purchased by a loan from the Land Conservation Revolving Fund repaid by donations raised locally. The Reservation now totals 439 acres.

Central Management Region

Sunderland, 80-acre agricultural preservation restriction (APR) encompassing approximately 70 acres of highest quality Connecticut River Valley soils, gift of Clarence F. Clark. This APR also protects the scenic rural landscape in the heart of the Sunderland-Deerfield land conservation target area.

Agricultural Preservation Projects Completed by the Massachusetts Farm and Conservation Lands Trust 1985

Reid Orchard, Westford: 65 acres, including a 31-acre apple orchard, 32 acres of wooded wetland and an early 19th-century farmhouse. The property was purchased in December, 1984 and two one-acre house lots and agricultural preservation restrictions on 31 acres sold to the Commonwealth in the same month. The restricted orchard land, the farmhouse, and the wetland were sold to a neighboring farmer who had leased the land in May, 1985.

Colby Parcels, West Newbury: 52 acres, the "Bailey's Lane Parcel" containing 30 acres of high quality corn and hay land and the "Long Hill Pasture" containing 22 acres of woodland suitable for conversion to orchard use. The land was purchased in December, 1984 and an agricultural preservation restriction sold to the Commonwealth in July, 1985. Thirty acres of the restricted land were sold to an adjacent dairy farmer and former lessor of the parcel in July, 1985 and 22 acres sold to an abutting owner in August, 1985.

Properties 1892-1985

First Acqui	red	App	roximate Acreage
1892	Virginia Wood, Stoneham (to MDC,		
	1923; Act of Legislature)		
1894	Goodwill Park, Falmouth (taken by Town, 1	1950)	
1897	Mount Ann Park, Gloucester		87
1897	Rocky Narrows, Sherborn		77
1898	Governor Hutchinson's Field, Milton		10
1899	Monument Mountain Reservation,		
	Great Barrington	[160]	430.5
1902	Pine Knoll, Sheffield (to Town, 1933)		
1905	Petticoat Hill, Williamsburg		60
1928	William Cullen Bryant Homestead,		
	Cummington ¹		195
1929	Chesterfield Gorge, West Chesterfield		161
1933	Whitney and Thayer Woods, Cohasset		
	and Hingham		808.5
1934	Medfield Rhododendrons, Medfield		196
1934	Halibut Point, Rockport		12
1935	Dinosaur Footprints, Holyoke		8
1935	Misery Islands, Salem		83.5
1936	Magnolia Shore, Gloucester (to City, 1959)		
1936	Pine and Hemlock Knoll, Wenham		14
1939	The Old Manse, Concord		8
1940	Charles W. Ward Reservation, Andover		
	and North Andover		640
1941	Elliott Laurel Reservation, Phillipston		33
1942	Rocky Woods, Medfield		490.5
1942	Lowell Holly Reservation, Mashpee and		
	Sandwich		135
1944	Holmes Reservation, Plymouth		26
1945	Richard T. Crane, Jr. Memorial		
	Reservation, Ipswich		1,398.5
1946	Bartholomew's Cobble, Ashley Falls		277.5
1948	The Mission House, Stockbridge		.5
1951	Royalston Falls, Royalston		205
1952	Old Town Hill, Newbury		292.5
1952	Redemption Rock, Princeton		.25
1954	Chesterwood, Stockbridge (to donor's		
	foundation and National Trust for		
	Historic Preservation, 1962)		
1955	Crowninshield Island, Marblehead		5

"White's Hill, Essex becomes our 69th property.

First Acquir	ed		oximate Acreage
1956	Pegan Hill, Dover and Natick		32
1957	Agassiz Rock, Manchester		104
1957	Pierce House, Milton		6
1959	Cape Poge Wildlife Refuge,		
	Chappaquiddick		501
1959	Doane's Falls, Royalston		31.5
1959	Mashpee River, Mashpee		401
1959	Naumkeag, Stockbridge		46
1959	Noon Hill, Medfield		204
1960	Charles River Peninsula, Needham		29
1962	Stevens-Coolidge Place, North Andover	[2.5]	94
1962	Tantiusques (Graphite Mine), Sturbridge		55
1963	Tyringham Cobble, Tyringham		206
1964	Chapelbrook, South Ashfield		133
1964	Pamet River, Truro (to Truro Conservation		
	Trust, 1985)		
1964	Glendale Falls, Middlefield		60
1966	Notchview, Windsor	3	3,000
1966	Menemsha Hills, Chilmark		157.5
1966	Fork Factory Brook, Medfield	[63]	135
1967	World's End, Hingham		251
1967	Wasque, Chappaquiddick		200
1968	Bear's Den, North New Salem		3
1968	Bear Swamp, Ashfield		213
1968	Weir Hill, North Andover		192
1968	Meadow Lots, Medfield		16
1970	Henry L. Shattuck Reservation, Medfield		225
1970	Albert F. Norris Reservation, Norwell		101
1970	Appleton Farms Grass Rides, Hamilton ²	[2]	228.5
1974	Bridge Island Meadows, Millis		80
1974	Coskata-Coatue Wildlife Refuge,		
	Nantucket		963
1974	Cornelius and Mine S. Crane Wildlife		
	Refuge, Ipswich and Essex ³		700
1975	James W. Brooks Woodland Preserve,		
	Petersham		405
1975	Jacob Hill, Royalston		135
1975	Greenwood Farm Salt Marsh, Ipswich		209.5
1975	North Common Meadow, Petersham		24.5



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First Acquire	ed		oximate Acreage
1976	Medouie Creek, Nantucket		5
1976	Mytoi, Chappaquiddick ⁴		14
1977	McLennan Reservation, Tyringham		446
1979	Long Hill, Beverly		114
1979	Long Point Wildlife Refuge,		
	West Tisbury ⁵		586
1980	Ipswich-Essex Salt Marsh Protection		
	Program, Ipswich and Essex		25.5
1981	Doyle Reservation, Leominster		4
1983	Swift River Reservation, Petersham	[78]	439
1984	Noanet Woodlands, Dover ⁶		591
1984	Field Farm, Williamstown		254
1985	Weir River Farm, Hingham		4
1985	Stavros Reservation, Essex ³	[20]	73.5
1985	Ivison Field, Stockbridge	. ,	1.5
	Total approximate acreage	1	7,353.25

Additional acreage acquired in 1985 shown in brackets[].

- ¹ Acreage corrected from 189 to 195.
- ² 1984 acreage corrected from 225.5 to 226.5
- ³ Stavros gift of 53.5 acres in 1982 now transferred to Stavros Reservation.
- ⁴ Acreage corrected from 11 to 14.
- ⁵ Acreage corrected from 580 to 586.
- ⁶ Includes Noanet Brook Woods, given to TTOR in 1975.

Conservation and Agricultural Preservation Restrictions

First Acquire	ed	Approximate Acreage
1972	Charles River, Sherborn (3)	81
1973	Longacre Farm, Medfield ¹	63
1973	Prospect Hill, Chilmark	8
1974	James W. Brooks Woodland Preserve,	
	Petersham(3)	6
1974	Castle Neck River, Ipswich and	
	Essex (14)	227
1974	Hunnewell Pinetum, Wellesley	5
1974	Mayhew Island, Chilmark	7
1975	Castle Neck River, Ipswich ²	20
1975	Charles River, Westwood and Dedham	18
1975	East Hollyholm, Chilmark	75
1975	Seven Gates Farm, Chilmark and	
	West Tisbury (2)	1,126
1975	Trout Brook, Dover (2)	117.5
1976	Bothways Farm, Essex	99
1976	Charles River, Millis and Medfield (2)	29
1976	Charles River, Sherborn	24
1976	Ipswich River, Ipswich	30
1976	Nashawena Island, Gosnold	1,900
1976	Tiah's Cove, West Tisbury	65
1977	James W. Brooks Woodland Preserve,	
	Petersham (2)	26
1977	Charles River, Dedham (2)	139
1977	Oak Island, Ipswich	8
1977	Rockhouse Hill, West Brookfield	70
1977	Tuckernuck Island, Nantucket (6) ³	296.5
1977	Noanet Brook Woods, Dover ⁴	14.5
1978	Bogastow Brook, Millis	85
1978	Cape Ann Golf Course, Essex ⁵	100
1979	Stevens Field, North Andover	11
1979	Charles River, Wellesley (2)	9
1979	Seven Gates Farm, Chilmark and West Tisbury	106
1980	Holly Hill Farm, Cohasset	120
1980	The Hollow, Norwell	90
1980	Parkinson Property, Medfield ⁶	82.5
1980	Halibut Point, Rockport	12.5
1981	East Branch, Westport River, Westport	17
1984	Wauwinet, Nantucket	12



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First Acqui	red	Approximate Acreage
1984	Menemsha Hills, Chilmark	39
1984	John Wise Avenue, Essex (APR)	70
1985	Mill Farm, Dover	40.5
1985	Mattapoisett Harbor, Mattapoisett	41
1985	Charles River, Needham (4)	56
1985	Seven Gates Farm, Chilmark and	
	West Tisbury	10.5
1985	Clark Farm, Sunderland (APR)	80
	Total approximate acreage	5,436.5

Number of restrictions shown in parentheses () if greater than one

- ¹ Fee left to TTOR by bequest in 1985 and made a part of Fork Factory Brook Reservation.
- ² Fee in 15 acres given to TTOR in 1981.
- ³ Five restrictions for 30 years, one in perpetuity.
- ⁴ Fee given to TTOR in 1979 and made a part of Noanet Woodlands in 1984.
- ⁵ Fee in 53.5 acres given to TTOR in 1982 and made a part of Stavros Reservation in 1985.
- ⁶ Fee given to TTOR in 1981.

Visitation

At most properties no visitation records are kept, but we estimate that The Trustees of Reservations welcomes over one million people a year. Visitation figures, some precise and others only estimated, for the major properties appear below.

_	400#	1004
Property	1985	1984
Colonel John Ashley House	1,196	1,300
Bartholomew's Cobble	5,361	4,704
Bryant Homestead	794	581
Cape Poge Wildlife Refuge and		
Wasque Reservation	70,000	67,000
Chesterfield Gorge	4,041	3,929
Coskata-Coatue Wildlife Refuge	39,200	38,940
Richard T. Crane, Jr. Memorial		
Reservation	369,557	381,290
Cornelius and Mine S. Crane		
Wildlife Refuge	300	1,000
Halibut Point	20,304	15,200
Long Hill	4,300	3,204
Long Point	10,000	10,600
Lowell Holly Reservation	1,346	1,648
The Mission House	2,471	2,247
Naumkeag	9,757	7,164
Notchview	1,193	1,177
The Old Manse	9,053	8,673
Rocky Woods	6,400	6,535
Stevens-Coolidge Place	1,500	1,550
World's End	54,627	61,177

Mill Pond, Noanet Woodlands, Dover



Financial Report

The year 1985 was a period of continued growth in the activities of The Trustees of Reservations, and the financial results for the year reflect this growth. Current operating expenses increased significantly. Current operating revenues and investment income also increased, although not enough to avoid a deficit of \$32,053 in the Current Operating Fund. Major financial resources were raised during the year in order to accomplish a number of projects outside of routine operations, and there were substantial increases in other major funds.

We have revised our financial statement presentation this year in order to set forth more clearly the comprehensive financial condition of the organization.

Current operating revenue and investment income in 1985 increased 14 percent over 1984, to a total of \$2,587,119. Higher investment income and receipts from the operation of reservations accounted for most of this increase. Despite another major effort, however, contributions from the Annual Appeal in 1985 did not reach our goal and declined from the prior year's result, reflecting the unusually strong gain achieved in 1984.

Current operating expenses increased 24 percent to a total of \$2,512,961 in 1985, reflecting primarily higher personnel costs associated with the continued growth of operations, as well as increased costs in the management of major properties such as Crane Memorial Reservation. Land conservation activities were maintained at a high level in 1985 with the support of a transfer of \$50,000 from the "immediate needs" category of the Capital Fund Raising Program.

Endowment funds totalling \$1,023,372 were received during 1985 in connection with specific properties, including two bequest properties received during 1984. Special fund drives to support the acquisition of key inholdings raised additional funding. In total, The Trustees received \$1,725,685 of contributions, including bequests, during 1985. We are extremely grateful to our many generous contributors for this significant support.

The financial position of The Trustees continues to grow in strength, supported by the contributions of our members and friends and further augmented by the good investment results that are being achieved by the outside investment managers of our endowment funds during this period of historically high returns on investment securities. The financial demands of our objectives for land conservation and management of our properties also continue to grow, however, at an increasing pace, as shown by the deficit in the Current Operating Fund this year. The challenge that lies ahead is to find the way to expand our financial resources rapidly enough to meet our objectives, in order to avoid curtailing our efforts to conserve new tracts of land at a time of growing development pressure. The successful completion of the Capital Fund Raising Program during 1986, its final year, is a critical element of this challenge. We must also resume the growth of the Annual Appeal.

The task ahead is a challenging one, but the goal being served is so vital that it must command our increasing effort and support.

Respectfully submitted, Norton Q. Sloan Treasurer

Balance Sheet December 31 1985

December 31, 1985 (with comparative summary totals for the preceding year)

	Unrestric	ted Funds
Assets	Current Operating	Internally Designated
Cash	\$ 196,481	
Cash equivalents	•	\$ 565,779
Investments, at market (Notes B and C)		,
Advances receivable (Note D)	292,376	
Interest and dividend receivable	29,729	
Properties, at cost		
Interfund receivable (payable)	821,723	684,563
Total assets	\$1,340,309	\$1,250,342
Liabilities and Fund Balances		
Liabilities:		
Accounts payable and accrued expenses	87,366	
Fund balances:	5. ,2 00	
Unrestricted	1,252,943	
Designated purposes	, ,	1,250,342
Endowment		, ,-
Property		
Total fund balances	1,252,943	1,250,342
Total liabilities		
and fund balances	\$1,340,309	\$1,250,342

The accompanying notes are an integral part of the financial statements.

Restricted Funds			Total A	Total All Funds	
Reservation and Memorial	Special Projects	Real Property	1985	1984	
			\$ 196,481	\$ 383,970	
	\$ 53,235		619,014	555,951	
\$9,750,114			9,750,114	7,307,289	
			292,376	122,879	
117,292			147,021	73,542	
		\$10,139,100	10,139,100	8,993,925	
(1,756,885)	250,599		-	-	
\$8,110,521	\$303,834	\$10,139,100	\$21,144,106	\$17,437,556	
			87,366	95,632	
			1,252,943	1,284,996	
	303,834		1,554,176	1,360,214	
8,110,521	,		8,110,521	5,702,789	
		10,139,100	10,139,100	8,993,925	
8,110,521	303,834	10,139,100	21,056,740	17,341,924	
\$8,110,521	\$303,834	\$10,139,100	\$21,144,106	\$17,437,556	

Statement of Revenues, Expenses And Changes in Fund Balances for the year ended December 31, 1985

(with comparative summary totals for the preceding year)

		Unrestricted Funds	1
	Current	Internally	
	Operating	Designated	Total
Revenue:			
Investment income	\$ 223,140		\$ 223,140
Contributions	388,277	\$ 83,511	471,788
Membership dues	250,552		250,552
Reservation receipts	856,771		856,771
Income from trusts held by others (Note E)	155,743		155,743
Miscellaneous	105,725		105,725
Total revenue	1,980,208	83,511	2,063,719
Expenses:			
Operations and conservation	312,532	158,352	470,884
Reservations	1,940,818		1,940,818
Development	259,611		259,611
Total expenses	2,512,961	158,352	2,671,313
Excess (deficiency) of revenue over total			
expenses	(532,753)	(74,841)	(607,594)
Net realized gains (losses) on investments			
Net unrealized gains (losses) on investments			
Transfers - additions (deductions):			
Endowment	(10,394)		(10,394)
Reserve for depreciation and extraordinary			
expenses (Note B)	(100,000)	100,000	-
Designated purpose	(30,050)	30,050	-
Special purpose	34,233	(39,352)	(5,119)
Investment income expended for intended			
purposes	606,911		606,911
Net increase (decrease) for the year	(32,053)	15,857	(16,196)
Fund balances at beginning of year	1,284,996	1,234,485	2,519,481
Cumulative effect on prior years of changing method of valuing investments (Note B)			
Fund balances at end of year	\$1,252,943	\$1,250,342	\$2,503,285

The accompanying notes are an integral part of the financial statements.

	Total All Fu		Restricted Funds	
1984	1985	Special Real Projects Property 1985		Reservation and Memorial
498,889	\$ 646,629			\$ 423,489
807,635	2,870,860	\$1,145,175	\$230,525	1,023,372
218,846	250,552			
835,152	856,771			
331,011	339,165			183,422
-	108,498		2,773	
691,533	5,072,475	1,145,175	233,298	1,630,283
384,848	531,196		60,312	
712,250	1,940,818		00,512	
216,192	259,611			
,313,290	2,731,625		60,312	
378,243	2,340,850	1,145,175	172,986	1,630,283
287,909	351,887	• •	,	351,887
(282,428	1,022,079			1,022,079
-	-			10,394
_	-			
-				
-	-		5,119	
-	-			(606,911)
383,724	3,714,816	1,145,175	178,105	2,407,732
170,297	17,341,924	8,993,925	125,729	5,702,789
787,903				
341,924	\$21,056,740	\$10,139,100	\$303,834	\$8,110,521
,	17,341,924	8,993,925	125,729	2,407,732 5,702,789

Statement of Revenues, Expenses And Changes in Fund Balances for the year ended December 31, 1984

		Unrestricted Funds	
	Current Operating	Internally Designated	Total
Revenue:			
Investment income	\$ 498,889		\$ 498,889
Contributions	389,211	\$ 222,695	611,906
Membership dues	218,846		218,846
Reservation receipts	835,152		835,152
Income from trusts held by others (Note E)	143,125		143,125
Total revenue	2,085,223	222,695	2,307,918
Expenses:			
Operations and conservation	100,770	192,193	292,963
Reservations	1,712,250		1,712,250
Development	216,192		216,192
Total expenses	2,029,212	192,193	2,221,405
Excess (deficiency) of revenue over total			
expenses	56,011	30,502	86,513
Net realized gains (losses) on investments			
Net unrealized gains (losses) on investments			
Transfers - additions (deductions):			
Capital fund raising program		200,000	200,000
Reserve for depreciation and			
extraordinary expenses (Note B)	(225,900)	225,900	-
Designated purpose	(20,485)	20,485	-
Investment income expended for intended			
purposes	187,886		187,886
Increase (decrease) for year	(2,488)	476,887	474,399
Fund balances at beginning of year	1,287,484	298,388	1,585,872
Reclassification of funds		459,210	459,210
Cumulative effect on prior years of changing method of valuing investments (Note B)			
Fund balances at end of year	\$1,284,996	\$1,234,485	\$2,519,481

The accompanying notes are an integral part of the financial statements.

	Restricted Funds		Total All Funds
Reservation and Memorial	Special Projects	Real Property	1984
\$ 740,908	\$248,421	\$2,206,400	\$ 498,889 3,807,635 218,846 835,152
187,886			331,011
928,794	248,421	2,206,400	5,691,533
	91,885		384,848 1,712,250 216,192
-	91,885	-	2,313,290
928,794 287,909 (282,428)	156,536	2,206,400	3,378,243 287,909 (282,428)
	(200,000)		-
(187,886)			
746,389 4,168,497	(43,464) 628,403 (459,210)	2,206,400 6,787,525	3,383,724 13,170,297
787,903			787,903
\$5,702,789	\$125,729	\$8,993,925	\$17,341,924

Notes to Financial Statements

A. Description of Corporation:

The Trustees of Reservations (TTOR) is a charitable, privately administered corporation established in 1891. The corporation's purpose is to acquire and preserve for public use beautiful and historic places and tracts of land within the Commonwealth of Massachusetts. TTOR is a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code.

B. Significant Accounting Policies:

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. In order to ensure observance of limitations and restrictions placed on the use of the resources available to TTOR, its accounts are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds according to the activities or objectives specified.

Certain reclassifications have been made to amounts previously reported to enhance comparability of the financial statements.

The "Total All Funds" columns are the totals of similar accounts of the various funds. Since the assets of certain of the funds are restricted or endowed, the totals are for supplemental analysis purposes only and do not indicate that the combined fund balances are available in any manner other than provided for in the separate funds.

Investments

Investments, except for the Mission House and Naumkeag Funds, are pooled on a market value basis, with each fund subscribing to or disposing of units on the basis of value per unit at market value at the beginning of the quarter within which the transaction occurs. Investment income is recorded on the accrual basis and was distributed to the participating funds based upon the number of units owned by each fund.

Realized gains and losses on portfolio transactions are accounted for on a specific identification basis. During 1985, TTOR adopted the policy of reporting investments at market value. This change has been retroactively applied to prior-year balances and resulted in the Reservation and Memorial Funds being increased by \$787,903, representing the difference between the cost basis and the market value of these investments at January 1, 1984.

Properties and Equipment

Land and buildings are stated at cost when purchased or at assessed or appraised values when donated as a gift. The values of conservation restrictions and easements are not capitalized.

Other capital assets are charged to a separate fund (Reserve for Depreciation and Extraordinary Expenses Fund) which is provided, on a discretionary basis, by the Current Operating Fund. The provision to this separate fund was \$100,000 in 1985 and \$225,900 in 1984.

Membership Dues

Income from membership dues is recognized in the period in which the dues are received.

Endowment Funds

TTOR has certain endowments that have been donated over the years to provide income for general operating purposes and for the preservation and maintenance of designated properties. Endowment funds are those in which the donor has stipulated that the principal is to be maintained in perpetuity and only the income from the investment of the fund may be expended.

Pledges

Uncollected pledges are not included as revenues in the financial statements until they are received.

C. Investments:

The cost and market value of the investments at December 31, 1985 and 1984 were as follows:

Pooled investments:

	<u>19</u>	<u> 85</u>	<u>19</u>	<u> </u>
	Cost	Market	Cost	Market
Stocks	\$4,356,909	\$5,548,205	\$3,365,826	\$3,762,732
Bonds and debentures Cash and cash equivalents	2,870,120	3,021,311	2,047,200 458,100	2,096,550 458,100
	\$7,227,029	\$8,569,516	\$5,871,126	\$6,317,382

Investments separately invested (Mission House and Naumkeag Funds):

	1985		19	984		
	Cost		Market	Cost		Market
Stocks	\$ 646,237	\$	816,381	\$ 558,154	\$	617,015
Bonds and debentures	349,233		364,156	306,734		307,092
Cash and cash equivalents	61		61	65,800		65,800
	\$ 995,531	\$1	,180,598	\$ 930,688	\$	989,907

The Trustees of Reservations' total investment portfolio, including pooled investments and investments separately invested, is summarized below:

	19	<u> </u>	19	84
	Cost	Market	Cost	Market
Stocks	\$5,003,146	\$6,364,586	\$3,923,980	\$4,379,747
Bonds and debentures	3,219,353	3,385,467	2,353,934	2,403,642
Cash and cash equivalents	61	61	523,900	523,900
	\$8,222,560	\$9,750,114	\$6,801,814	\$7,307,289

D. Advances Receivable:

Included in advances receivable at December 31, 1985 are the amounts due from affiliated entities. The amounts due are comprised of costs incurred by TTOR on behalf of these affiliates.

The Massachusetts Farm and Conservation Lands Trust Castle Hill Foundation	\$281,175 9,928
	\$291,103

E. Funds Held by Others:

TTOR is a residual beneficiary under two trusts held by others and receives income from these trusts. The aggregate market value of these residual trusts at December 31, 1985 was approximately \$4,760,000.

F. Pension Plan:

TTOR has a noncontributory defined benefit pension plan covering substantially all its full-time employees. Pension plan expenses are funded as accrued. Pension expense for the year ended December 31, 1985 was approximately \$51,000.

Actuarial information for TTOR's defined benefit plan as of the latest valuation date (November 1, 1983) is presented below:

Actuarial present value of accumulated plan benefits:

Vested	\$308,227
Nonvested	52,138
Total	\$360,365
Net assets available for plan benefits	\$610,962

The assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 5.5%.

Coopers & Lybrand
Certified Public Accountants

To the Standing Committee The Trustees of Reservations Milton, Massachusetts:

We have examined the balance sheet of The Trustees of Reservations as of December 31, 1985 and the related statements of revenues, expenses and changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements of The Trustees of Reservations for the year ended December 31, 1984 were examined by another auditor whose report dated May 15, 1985 expressed an unqualified opinion on those statements.

In our opinion, the financial statements referred to above present fairly the financial position of The Trustees of Reservations at December 31, 1985 and its revenues, expenses and changes in fund balances for the year then ended, in conformity with generally accepted accounting principles on a basis consistent with that of the preceding year.

Boston, Massachusetts March 17, 1986





World's End Reservation, Hingham



Greenwood Farm Salt Marsh, Ipswich



Ginger Lawrence

Trustees

Term Expires 1986

Elizabeth Ames. North Easton Peter A. A. Berle. Stockbridge Leland S. Brown, Mt. Kisco, New York Robert A. Clark, Petersham Christopher Crockett, Chestnut Hill Francis H. Dewey III, Holden Lawrence G. Eliot, **Ipswich** John C. Ewer, Princeton Frances Forbes, Sherborn John W. Kimball, Andover Saundra Lane, Lunenburg Muriel Lewis, Sherborn Robert Livermore, Jr.,

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Mary Elizabeth Spencer, Essex Tyringham

Mary Swann, Stockbridge Marian Thornton,

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Term Expires 1987

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John G. L. Cabot, Prides Crossing Arthur C. Chase, Sheffield

Theodore Chase, Dover Susanna Colloredo-

Mansfeld. South Hamilton J. Linzee Coolidge, Manchester Frederick G. Crane, Jr., Dalton

†Katherine Crane,

Dalton

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Nathaniel T. Dexter, Boston John R. Downie.

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Flora Epstein, Watertown

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Topsfield John Hay, West Brewster

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Judy B. Keyes, Concord Judith King.

Southboro Douglas Leach,

Tyringham Robert A. Lehman,

Mill River Edward B. Long,

Cohasset Charles E. Mason, Jr.,

Chestnut Hill Frances Grey Massey,

Worcester William Matteson,

New York, NY John S. McLennan. Tyringham

Rita Meyer, Belmont

Amy Bess Miller, Pittsfield

Benjamin C. Moore, West Tisbury

George S. Mumford, Natick

Josephine L. Murray, Cambridge

Rodger C. Nordblom,

Concord Martha Ondras, Gloucester

J. Graham Parsons,

Stockbridge Charles A. Pearce,

Hingham Richard Perkins,

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Hanson C. Robbins, Medfield

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Alice W. Stewart,

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Stockbridge Henry W. Stokes,

Hingham Rush Taggart, Stockbridge

William O. Taylor, Medfield

Elizabeth Valentine, Carlisle

Ralph B. Vogel, Beverly Farms

William J. Whipple,

Grafton





Jane Saltonstall and Irene Briedis share the podium at the Annual Meeting.

Chairman Sandy Saunders addresses the Annual Meeting,

Frank H. White, Watertown Sally Willis, Sherborn William W. Windle, Brookline Deborah Zildjian, Hingham

Term Expires 1988

Charles C. Ames. Brookline Oliver F. Ames, **Brookline** Jane Bradley, Manchester Irene Briedis. Lincoln Paul Brooks. Lincoln Arnold Brown, Vineyard Haven Morgan G. Bulkeley III, Pittsfield Thomas D. Cabot, Weston John Callahan. Amherst Madeline Chesney. Beverly Farms Michael Christian, Concord Nancy Claflin, Belmont Frances Colburn, Manchester Daniel J. Coolidge, Boston Pauline Cowen. Cohasset Mine S. Crane, New York, N.Y. Albert M. Creighton, Jr., Manchester

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President
Mary Louise Cabot,
Vice President
George R. Mathey,
Vice President
Donald F. Whiston,
Treasurer
William Shields III,
Secretary

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Executive Director
Deborah J. Stone,
Managing Director
Betsy A. Hathaway
Administrative Manager

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Davis Cherington,
Executive Director
Wesley T. Ward,
Associate Director

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Northeast Regional Committee

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Chairman
Thomas A. Ellsworth
Gale R. Guild
Carter H. Harrison
Robert C. Hooper
Peter L. Hornbeck
Martha E. Ondras
Susanne LaC. Phippen
Mary Waters Shepley
Ralph B. Vogel
Susan Winthrop

Southeast Regional Committee

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Louise Feigin
John H. Fitzpatrick
Beverly Hallock
Terry Hallock
Richard S. Jackson, Jr.
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James B. McElroy
Katherine McLennan
Michael Miller
J. Graham Parsons
Jane Ryan
Rush Taggart
Pamela B. Weatherbee

Agassiz Rock

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Bartholomew's Cobble and the Colonel John Ashley House

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Bear's Den

A. Richards Daniels, Chairman Carolyn H. Chouinard Roger Chouinard Althea B. Daniels





Picnic at Old Town

Bill Plante greets picnickers at Old Town Hill, Newbury.

Bear Swamp Reservation

Russell Fessenden, Chairman
Harry L. Dodson
Donald E. Graves
Thomas Leue
Carrolle A. Markle
John Mott
Ralph S. Pease
Esther Steinmetz
Philip H. Steinmetz
Stephen G. Tilley
Helene S. Walker
Eli Weeks

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John Fiske, Chairman
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Leslie A. Campbell
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Rosalie Fiske
John Fiske, Jr.
Ernest M. Gould, Jr.
David J. Harris
David R. Miner
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John M. Woolsey, Jr.

William Cullen Bryant Homestead

Lawrence M. Porter, Chairman
Faith Cole
†Katherine Crane
Margaret Dater
Mari Hall
Kim Marinus
Helen Morey
Steven Philbrick
Elsie Racz
Olive Thayer

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Chappaquiddick (Cape Poge Wildlife Refuge, Mytoi and Wasque)

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*Ex Officio

Chapelbrook

Douglas H. Nye Ralph S. Pease Edwin Weeks

Charles River Valley

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Friends of the Charles River Valley

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Chesterfield Gorge

Rolf R. Benzian Charles A. Bisbee, Jr. †Benson H. Harvey Morris G. Healy James E. Murphy Geneva Sayre

Coskata-Coatue Wildlife Refuge

(includes Friends Committee) Nancy Claflin. Chairman, Local Committee John V. Jamison III Chairman, Friends Committee Edith Andrews Theodore L. Cross Granger Frost M. Patricia Gardner John R. Jelleme Christoph K. Lohmann Pamela Lohman Frances Massey William B. Matteson Donal C. O'Brien, Jr. Merle Orleans John B. Roe Elizabeth Simonds James M. Stewart Molly Sziklas Robert W. Sziklas Charles J. Webb II



Katie McMahon, guest at the Naumkeag garden party

Ginger Lawren

Richard T. Crane, Jr. Memorial Reservation and Cornelius & Mine S. Crane Wildlife Refuge

Sheila Webb Mathey,
Chairman
John J. Nove,
Vice Chairman
Mine S. Crane,
Honorary Member
James Berry
Charles K. Cobb
Thomas A. Ellsworth
Gale R. Guild
Paul J. McGinley
Dorothy K. Monnelly
David W. Scudder
Norton Q. Sloan
Costas Tsoutsouris

Friends of Hog Island, Crane Wildlife Refuge

Gale R. Guild, Chairman Sandy Sloan. Vice Chairman Betsy R. Madsen Vice Chairman Sheila Webb Mathey, Treasurer Elizabeth C. Morrill, Secretary Peter Bent Sally Bent Hester Clapp Nancy M. Durand Rebecca B. Gardner Susan Glessner Carol Jostrom Eric Jostrom Richard D. Phippen Susanne LaC. Phippen Ann Pulver Gilbert L. Steward, Jr. Mary Fran Townsend Susanna B. Weld

Crowninshield Island

Carl J. Magee James T. Wetherald Justine Wetherald

Doane's Falls

Robert B. Coyle, Chairman Gertrude Dubriske Dennis P. Mallet David H. Small Barney A. Stearns Edward Taintor, Sr. Maxine E. Wilcox John M. Woolsey, Jr.

Doyle ReservationLouise I. Doyle

Elliott Laurel Reservation

John M. Woolsey, Jr., Chairman John Fiske Rosalie Fiske Hugh M. Raup

Field Farm

Pamela B. Weatherbee, Chairman Francis Barker Richard DeMayo Jody Faison Freeman Foote Bruce Grinnell Susan Schneski

Glendale Falls

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Halibut Point Reservation

Robert C. Hooper, Chairman John Eliot Agnes Mongan

Holmes Reservation Martin B. Person, Jr.,

Governor Hutchinson's Field and Pierce House

Alice Howland, Chairman Henry S. Howe

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Jane C. Saltonstall, Chairman
George Blagden
Irene Briedis
Joan Faust
Geoffrey T. Freeman
John L. Gardner
Phyllis Hayes
†Isadore L. L. Smith
Mary Ann Streeter

Long Point Wildlife Refuge

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Chairman
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Kib Bramhall
Josephine B. Bruno
David M. Finkelstein
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Barbara E. O'Hara
Edward Redstone
Jane C. Saltonstall

Friends of Long Point Wildlife Refuge

Barbara E. O'Hara, Chairman
Florence Andrews
Charles Hayes
Carol M. Hotz
David McHugh
Elena McHugh
Gary L. Merrill
Thomas M. Taylor



Former Director Gordon Abbott is meant to be "retired," but since leaving The Trustees in May, 1984, he's been running at a fast pace. Adjunct Professor of Regional Planning and Associate Director and Founder of the Center for Rural Massachusetts at U Mass/Amherst, he also is a director and chairman of the Lands Committee for Maine Coast Heritage Trust and a trustee of Brooks School. Last, but not least, he's working toward a Master's Degree in American Studies at U Mass/Boston. "And," he says, "I'm still trying to spend six months a year on my boat."

Lowell Holly Reservation and Mashpee River Reservation

Donald Durell
George P. Edmonds, Jr.
Sally Edmonds
Avram J. Goldberg
Leonard S. Gottlieb
Stephen P. Hayes, Jr.
Frank E. Hicks
Elizabeth Lowell
Richard P. Wheeler

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Walter D. Howard, Chairman Stetson K. Adams Suzette Alsop Henning Carlson Player Crosby Agnes Curtin Clinton Elliot G. James Fawcett Arnold B. Hale Douglas Leach Marion Leach Rustin McIntosh John S. McLennan Katherine McLennan Gilder Palmer Elizabeth Spencer Gerald B. Swart

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Vida Poole
Sayre Sheldon
Michael W. Straight

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Alma DeG. Morgan
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Jane Ryan
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Naumkeag Beverly Hallock,

Chairman Margaret Poutasse Secretary Harry W. Harrison Honorary Member Marie-Delphine Bergen Celia Clucas Elizabeth Corning Jonas Dovvdenas Mary Jane Emmet Jean England Beatrice Frelinghuysen John Davis Hatch Richard S. Jackson, Jr. Margaret Kellam Elizabeth Klein †Susan Malevsky-Malevitch Amy Bess Miller Norma Ogden Frances Paddock Jane Rice

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Eleanor A. Norris, Chairman
Edith Bennett
Judith Bernardi
William Bernardi
Laura Jacobs

Touring The Folly, Field Farm. Williamstown



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Hall J. Peterson. Chairman Robert A. Clark Katherine Peterson Henry L. Woolsey John M. Woolsey, Jr. Ledlie L. Woolsey

Notchview Reservation

Mundi Smithers Chairman Donald S. Adams Timothy Crane Warren Drew Louise Feigin Terry Goodrich Robert Lear **Edward Newmuth** Alan D. Pospisil John J. Shea, Jr. Frederick Turner Carolyn Westwood

The Old Manse

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Marcia Graves Richard R. Graves

Pine and Hemlock Knoll

A. Winslow Dodge. Chairman Horace H. Foster Arthur H. Phillips Richard D. Phippen

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George B. Foote

Stevens-Coolidge Place and Weir Hill Reservation

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Wolfgang Lowy, Chairman Henry Bachand Charles Blanchard Thomas Chamberland Robert LaFontaine Charles Pelletier

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Whitney & Thayer Woods

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Annual Appeal and Membership Income

(Unaudited)				
	1985		19	84
	Amount	Donors	Amount	Donors
Annual Appeal				
Undesignated Contributions	\$284,798	1100	\$277,864	1072
Designated Contributions	97,766	594	99,370	445
Total	\$382,564	1694	\$377,234	1517
Membership				
Friends Membership:				
Bartholomew's Cobble/	\$ 16,116	283	\$ 14,918	271
Ashley House	·			
Cape Poge, Wasque & Mytoi	29,693	472	26,540	456
Charles River Valley	27,416	598	12,560	270
Coskata-Coatue	27,934	301	29,604	350
Hog Island	13,895	204	14,209	224
Long Point	25,622	611	19,656	487
Misery Islands	14,288	421	11,677	319
The Old Manse	6,683	125	8,865	150
Old Town Hill	6,889	111	4,235	101
World's End	31,470	816	27,968	684
Friends Sub-Total	\$200,006	3942	\$170,232	3312
General Membership	\$ 50,820	1286	\$ 47,946	1145
Membership Total	\$250,826	5228	\$218,178	4457
Total Gift Income	\$633,390	6922	\$595,412	5974

Membership and Annual Appeal Contributions

Membership dues from the Friends and General Members of The Trustees of Reservations provide essential annual income. Dues generated by membership in the now 10 Friends groups are used exclusively for the annual operating budget of the specific properties affiliated with each Friends group. Dues generated through General Membership help to balance the annual operating budget of The Trustees.

Membership categories are: *Individual*, \$20; *Family*, \$35; *Contributing*, \$50; *Supporting*, \$100; *Sustaining*, \$250; *Sponsor*, \$500. An annual gift of \$1,000 or more entitles the donor to inclusion in *The 1891 Society*, which also has categories of giving of \$2,500 to \$4,999, and \$5,000 and above.

An Annual Appeal contribution is a contribution over and above membership dues. Annual Appeal contributions and membership dues made up 25% of The Trustees' operating budget in 1985 and are vital to its financial health. With more than 5,000 members and 1,500 contributors to the Annual Appeal, there is no longer space to include every name in this Annual Report.

The Governing Board and the staff want to thank all the members and friends who generously supported The Trustees in 1985. Membership dues and gifts to the Annual Appeal made it possible for The Trustees to maintain the effectiveness of its land conservation programs and to continue to provide the highest quality of management services at its 69 properties throughout the Commonwealth.

The 1891 Society Gifts of \$5,000 and over

Anonymous (1)
Louise I. Doyle
Mr. & Mrs. Robert G.
Fuller
Mr. & Mrs. Henry R.
Guild, Jr.
Mr. & Mrs. John Kimball
Gertrude Lanman, Jr.
M. Bruce McEver

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The Trustees of Reservations

The Trustees of Reservations was established in 1891 to seek out and preserve for public purposes "beautiful and historic places and tracts of land" within the Commonwealth of Massachusetts. Its founder was a young landscape architect, Charles Eliot of Boston (son of Charles William Eliot, then President of Harvard University), disciple and later partner of America's dean of landscape architects, Frederick Law Olmsted.

History and Mission

Concerned about Boston's growing population and the public's need for open space, Eliot, in 1890, proposed establishment of a new organization. Governed by a board of voluntary Trustees, it would be empowered to hold well-distributed parcels of land which possess "uncommon beauty and unusual refreshing power just as the Public Library holds books and the Art Museum pictures for the use and enjoyment of the public."

Since its organization nearly a century ago, The Trustees has acquired by gift and by purchase (with funds raised for the purpose) 69 properties located from Berkshire County to Cape Cod, Martha's Vineyard and Nantucket. Varying in size from one-quarter acre to 3,000 acres and in diversity from wild lands to historic houses and formal gardens, they total some 17,000 acres. The Trustees also holds 71 conservation restrictions (or easements) protecting an additional 5,500 acres — a grand total of 22,500 acres of land preserved for environmental and recreational purposes.

The Trustees of Reservations is a privately administered, charitable corporation and relies for support entirely upon income from endowments, admission fees, membership subscriptions, grants and voluntary contributions.

The Trustees of Reservations acquires property by gift, bequest or purchase. Each gift of land is usually accompanied by a financial contribution which endows the property and provides income essential to meet the continuing cost of its management and protection.

In the same manner The Trustees acquires conservation restrictions or easements which restrict the use of land in order to maintain its natural, scenic and open condition while leaving ownership in private hands. Gifts of either land (at fair market value) or money are deductible under Federal income tax law.

"The Trustees is a leader in applying the technique of limited development."

Organization

The governing board of The Trustees of Reservations is its 14-member Standing Committee which, with members of an Advisory Council, meets monthly. The officers of the organization and members of the Standing Committee are elected annually by members of the corporation, up to 200 persons traditionally called "Trustees."

The staff, divided between General Headquarters and six management regions, totals over 40 full-time employees. For many Reservations there is a Local Committee. Its members, usually residents of the area, provide valuable advice and voluntarily assist in the management and protection of the property.

Membership

The Trustees of Reservations encourages membership and has more than 5,000 active members on its rolls. Information on current membership rates may be obtained from staff at many of the properties or from General Headquarters at 572 Essex Street, Beverly, MA 01915.

As a member of The Trustees of Reservations you are entitled to the benefits listed below:

- A membership card which entitles you to free admission to all properties except Crane Beach.
- A window decal with The Trustees of Reservations' logo.
- Discounts on the purchase of ticket books at Crane Beach, Richard T. Crane, Jr. Memorial Reservation, Ipswich.
- An illustrated Guide to Properties of The Trustees of Reservations which includes descriptions of each property, maps and travel directions.
- An Annual Report and a quarterly Newsletter which tells about The Trustees of Reservations and its activities, outings and special events.
- Free admission to Crane Beach and an invitation to special events and outings for members of *The 1891 Society* (gifts of \$1,000 or more).
- The satisfaction of knowing that you are a part of a remarkable crusade to preserve the charm and character of the countryside and its special places of natural, cultural and scientific interest.

A Legacy for Tomorrow

This past year was one of significant accomplishment for The Trustees of Reservations. While continuing to practice the highest standards of management at its 69 properties across the state, The Trustees pursued an exciting land preservation program. Using a variety of land conservation techniques, The Trustees saved several hundred acres of scenic and agriculturally productive land from development. Now more than ever, the endowment, mainstay of the organization's financial structure, must keep growing to meet future challenges.

Walking the beach, Crane Memorial Reservation, Ipswich



Funds for the endowment come principally from bequests. A bequest may be a simple provision in your will designating The Trustees of Reservations as a beneficiary. Other forms of planned giving may provide you with tax and income benefits during your lifetime. There are many ways to give that will serve your personal requirements and wishes while helping to secure the financial future of The Trustees.

Form of Bequest

"I give, devise and bequeath to The Trustees of Reservations of Beverly, Massachusetts the sum of _____."

For information or assistance, please call or write:

Virginia M. Lawrence Assistant Director for Planned Giving The Trustees of Reservations 572 Essex Street Beverly, MA 01915 (617) 921-1944

Western Massachusetts

- Colonel John Ashley House, Ashley Falls (5 acres).
- Bartholomew's Cobble, Ashley Falls (273 acres)º
- Bear Swamp Reservation, Ashfield (213 acres)
- William Cullen Bryant Homestead, Cummington (195 acres)*
 - Chapelbrook Reservation, South Ashfield (133 acres) Chesterfield Gorge, West Chesterfield (161 acres)
 - Dinosaur Footprints, Holyoke (8 acres)
- Field Farm, Williamstown (254 acres)
- Glendale Falls, Middlefield (60 acres)
- McLennan Reservation, Tyringham and Otis (446 acres)
 - The Mission House, Stockbridge (.5 acre)*
- Monument Mountain, Great Barrington (431 acres)
 - Naumkeag, Stockbridge (46 acres).
- Notchview Reservation, Windsor (3,000 acres) Petticoat Hill, Williamsburg (60 acres)

Tyringham Cobble, Tyringham (206 acres)

Central Massachusetts

- Bear's Den, North New Salem (3 acres)
- James W. Brooks Woodland Preserve, Petersham (405 acres)
 - Doane's Falls, Royalston (32 acres)
- Doyle Reservation, Leominster (4 acres)
- Elliott Laurel Reservation, Phillipston (33 acres)
 - Jacob Hill, Royalston (135 acres)
- North Common Meadow, Petersham (25 acres) Redemption Rock, Princeton (.25 acre)
 - Royalston Falls, Royalston (205 acres)
- Swift River Reservation, Petersham (439 acres) Fantiusques Reservation, Sturbridge (55 acres)

Eastern Massachusetts

- Bridge Island Meadows, Millis (80 acres)
- Charles River Peninsula, Needham (29 acres)
 - Fork Factory Brook, Medfield (135 acres)
- Governor Hutchinson's Field, Milton (10 acres)
 - Medfield Rhododendrons, Medfield (196 acres) Medfield Meadow Lots, Meadow (16 acres)
- Voanet Woodlands, Dover (591 acres)
- Noon Hill Reservation, Medfield (204 acres)
 - The Old Manse, Concord (8 acres)*
- Pegan Hill, Dover and Natick (32 acres)

- Rocky Narrows, Sherborn (77 acres) Pierce House, Milton (6 acres)
- Rocky Woods Reservation, Medfield (491 acres) 38
- Henry L. Shattuck Reservation, Medfield (225 acres)

- Agassiz Rock Reservation, Manchester (104 acres)
- Appleton Farms Grass Rides, Hamilton (229 acres)
- Cornelius and Mine S. Crane Wildlife Refuge, Ipswich and Essex (700 acres) 43
 - Richard T. Crane, Jr. Memorial Reservation, Ipswich (1,399 acres) Great House, Castle Hill.
- Crowninshield Island, Marblehead (5 acres)
- Greenwood Farm Salt Marsh, Ipswich (210 acres)
- Halibut Point Reservation, Rockport (12 acres)
 - Long Hill, Beverly (114 acres)
- Misery Islands Reservation, Salem Bay (84 acres) 49
 - Mount Ann Park, West Gloucester (87 acres)
 - Old Town Hill, Newbury (293 acres) 51
- Pine and Hemlock Knoll, Wenham (14 acres)
- lames N. and Mary F. Stavros Reservation, Essex (74 acres)
 - Stevens-Coolidge Place, North Andover (94 acres). 53 54 55 56
 - Charles W. Ward Reservation, Andover (640 acres)
- Weir Hill, North Andover (192 acres)

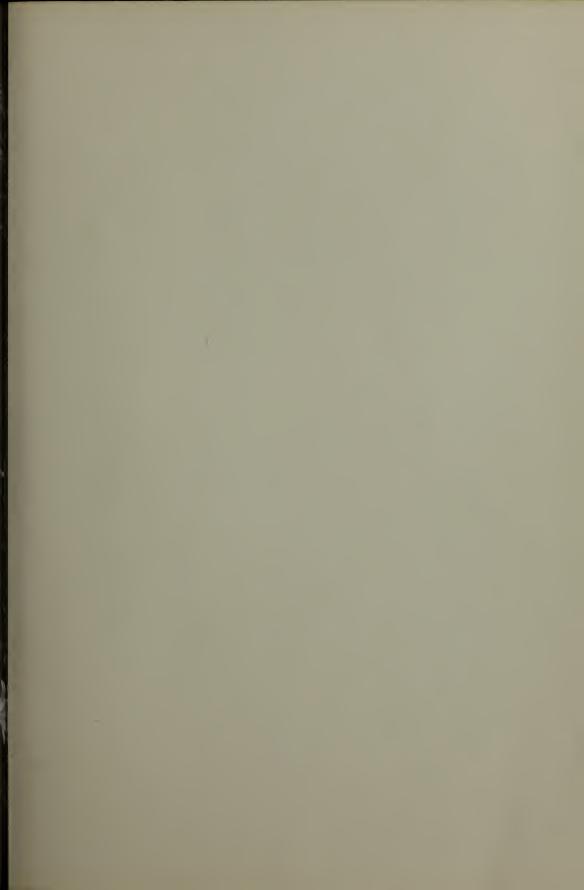
South Shore/Southern Massachusetts

- Cape Poge Wildlife Refuge, Chappaquiddick Island (501 acres)
 - Coskata-Coatue Wildlife Refuge, Nantucket Island (963 acres)
 - Holmes Field, Plymouth (26 acres) 69
- Lowell Holly Reservation, Mashpee (135 acres) 9
- Long Point Wildlife Refuge, West Tisbury (586 acres)
 - Mashpee River, Mashpee (401 acres) 62
- Medouie Creek, Nantucket Island (5 acres) 63 64
- Mytoi, Chappaquiddick Island (14 acres) 55

Menemsha Hills Reservation, Martha's Vineyard (158 acres)

- Albert F. Norris Reservation, Norwell (101 acres) 99
- Wasque Reservation, Chappaquiddick Island (200 acres)
- Whitney and Thayer Woods, Cohasset and Hingham (809 acres) 69
 - World's End Reservation, Hingham (251 acres)
- National Register of Historic Places
 - * National Historic Landmark o National Natural Landmark





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